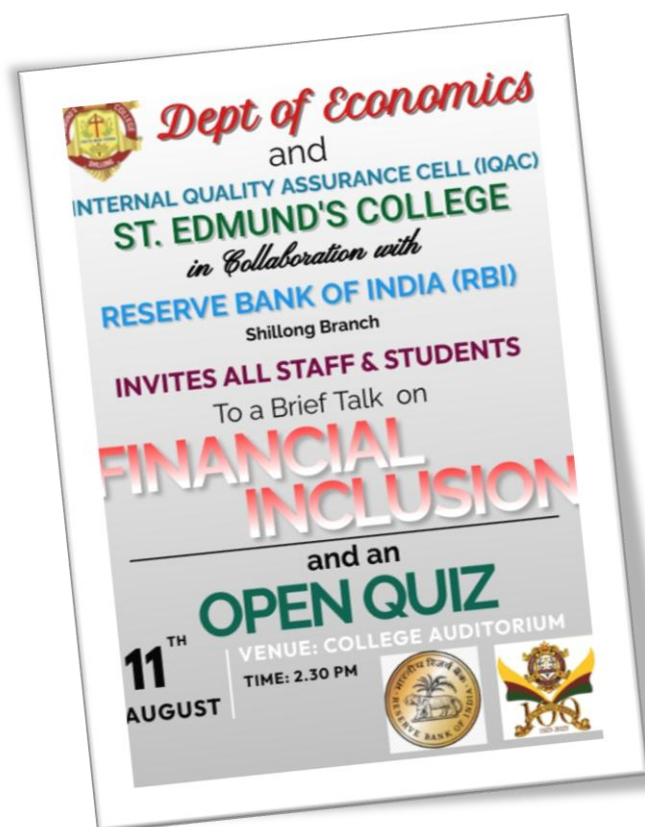


## DEPARTMENT OF ECONOMICS: 2023

### REPORT ON THE TALK & OPEN QUIZ on FINANCIAL INCLUSION



**Financial Inclusion** is regarded as an important enabler to reducing poverty and enhancing poverty. In this day and age, individuals and entrepreneurs need to have access to various financial products and services. While many countries are committed to universalizing financial inclusion, it continues to remain a big challenge.

While financial inclusion is the first major step, **financial literacy** is equally important. Awareness and proper knowledge of the many do's and don'ts can save one from a myriad of financial deceits that have become widespread across the world.

With the intention of creating greater awareness on the subject matter, the Department of Economics collaborated with the IQAC, St. Edmund's College, and the Reserve Bank of India (RBI), Shillong Office, and had an afternoon session of Talk and Quiz on **11<sup>th</sup> August 2023**.

Speaking on the occasion Br. Simon Coelho, Principal I/C, gave the Welcome Address and also felicitated the dignitaries from the RBI office. Vice Principal (Academics), Dr. K P Pallavi also spoke on the occasion.

The dignitaries from RBI Shillong Office were **Mr. Lalit Jamwal** (Manager), **Mr. Anuj Goyal** (Manager), **Mr. Avijit Sinha** (Assistant Manager) and **Mr. Deep Jyoti Boro**. Mr. Lalit Jamwal spoke briefly on the importance of financial inclusion and stressed more on the security aspects related to online financial frauds and key aspects to be mindful of while determining authentic and fake websites. He gave several real life examples of different cyber frauds and scams, that trapped and duped people of their savings and also provided information on the process of reporting the same to concerned authorities.

The Open Quiz had 30 questions and witnessed active participation. The questions were prepared by the RBI team to raise greater awareness on the subject of financial inclusion. Winners were given prizes sponsored by the RBI.

#### PROGRAMME SCHEDULE FOR "FINANCIAL INCLUSION": 11<sup>th</sup> August 2023

1. Host: Ms Krishna (5<sup>th</sup> Sem)
2. Welcome Song by Economics Major Students
3. Welcome Address by Principal I/C: Br. Simon Coelho
4. Felicitation of Dignitaries from RBI (Br. Simon Coelho)
5. Speech by IQAC Coordinator: Prof Sumit Deb
6. Speech by Vice Principal (Academics) : Dr. K P Pallavi
7. Talk on the theme: RBI Delegates
8. Brief Q & A
9. Open Quiz
10. Vote of Thanks

- **REGISTERED FOR THE PROGRAMME: Total: 147** (Students: 144, Staff: 03)
- **FILLED FEEDBACK FORM: Total: 99** (Students: 96, Staff: 03)



**HOST: Ms KRISHNA SHARMA**



**Br. SIMON COELHO, Principal I/C**



**Mr. LALIT J AMWAL, RBI**

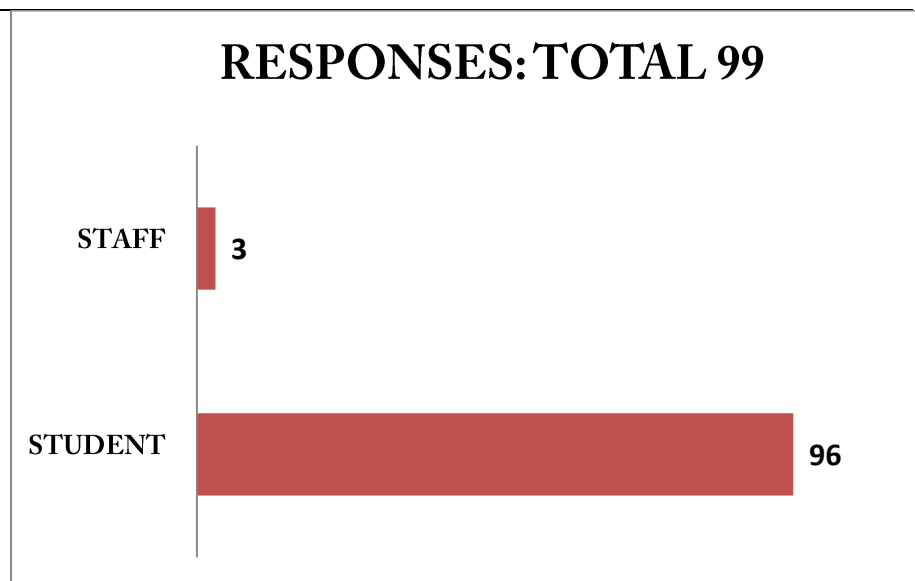


**DR. K.P. PALLAVI MALHAN, Vice Principal**

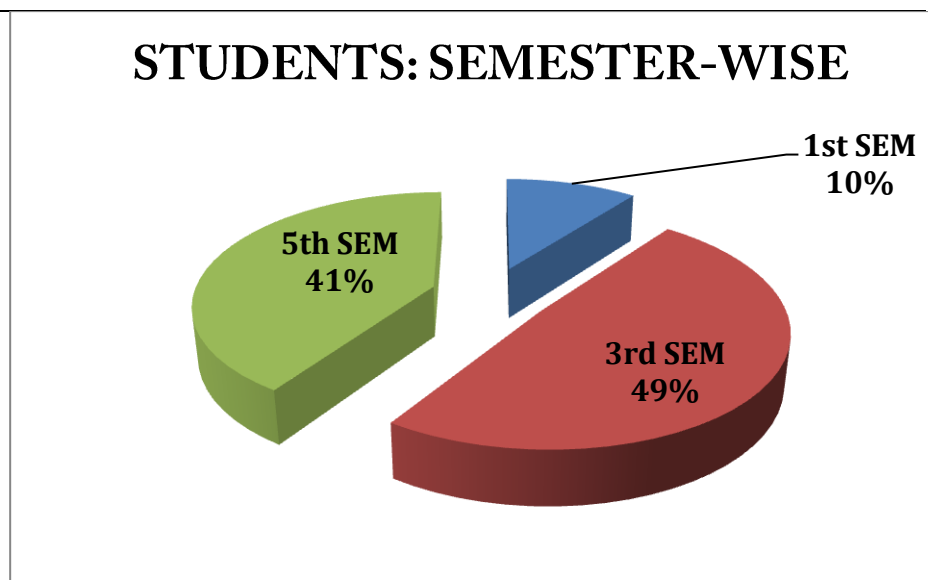


## ANALYSIS OF RESPONSES

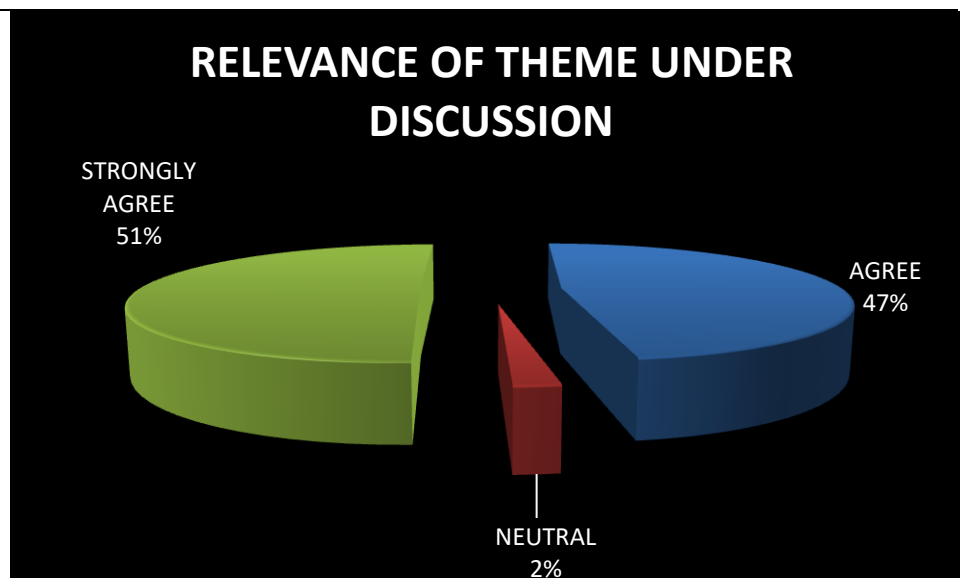
PARTICIPANTS	
STUDENT	96
STAFF	3
TOTAL	99



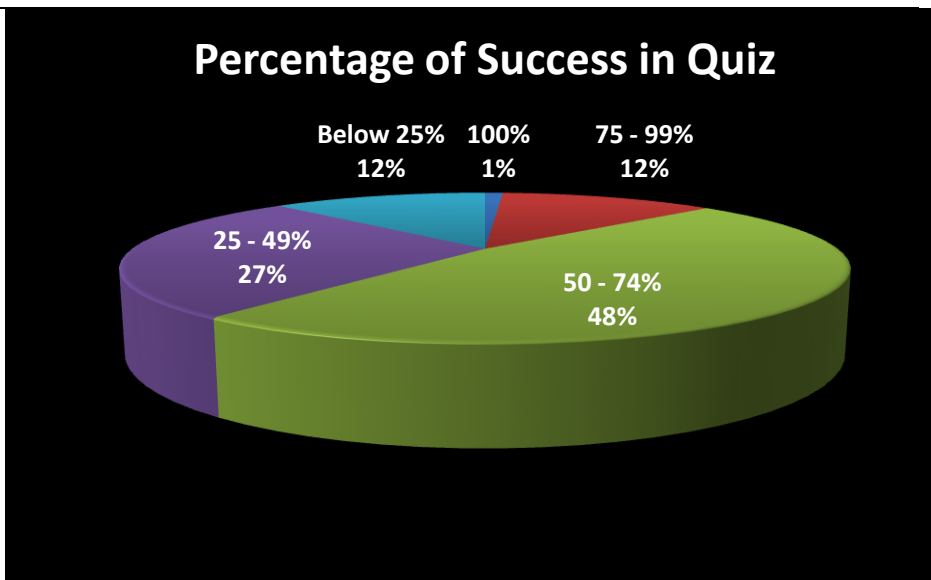
STUDENTS: SEMESTER-WISE	
1st SEM	10
3rd SEM	47
5th SEM	39
TOTAL	96



RELEVANCE OF DISCUSSION	
AGREE	47
NEUTRAL	2
STRONGLY AGREE	50
TOTAL	99



PERCENTAGE OF SUCCESS in QUIZ	
100%	1
75 - 99%	12
50 - 74%	47
25 - 49%	27
Below 25%	12
<b>TOTAL</b>	<b>99</b>



### KEY TAKEWAYS OF RESPONDENTS

1) Got to learn how people can easily get scammed and how to we should be cautious about it

2) Got to learn the steps that RBI have taken for the Rural areas

\* The advantage and disadvantage of net banking

- \* Vishing
- \* Phishing

\* To be cautious while sharing any personal info

- \* Spoofed URLs

1. That the RBI has a lot of area covered and secured for the safety of the citizens with their money.
2. That they do thier best to warn and educate the masses to be aware on their part of as well to keep in check of Cyber scam etc.

### THE RESERVE BANK INTEGRATED OMBUDSMAN SCHEME

**T+5 days and 100 per day compensation on fail of ATM transaction**

- a) In case of any fraud suffered, the bank can compensate upto ₹20 lakhs to the customer
- b) the first demonetisation was initiated in 1946

- 1) Got to learn how people can easily get scammed and how to we should be cautious about it
- 2) Got to learn the steps that RBI has taken for the Rural areas

\* Free call for complaint  
New ideas of RBI

**KEY TAKEWAYS OF RESPONDENTS**

- \*Awareness of cyber crime
- Verify websites to avoid frauds
- \* Juice jacking

- \*idea about digital banking
- \* How to respond to fraud calls regarding banking services

