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MEMORANDUM OF UNDERSTANDING

ST. EDMUND'S COLLEGE

Shillong, Meghalaya

&

PUNE INSTITUTE OF BUSINESS MANAGEMENT

PUNE, MAHARASHTRA

FOR

COLLABORATIVE HUMAN RESOURCE DEVELOPMENT (HRD)

&

ACADEMIC ACTIVITIES

Pune Institute of Business Management Guwahati
PIBM Guwahati

St. Edmund's College
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MOU for Collaborative Activities

This Memorandum of Understanding (MoU) is executed on this 25 day of, November 2026

Between **St. Edmund's College, Shillong**, Old Jowai Road, P.O. Laitumkhrah, Shillong - 793003, Meghalaya, India, as the **First Part**.

And **Pune Institute of Business Management**, Cut No. 605/1, Lavasa Road, Tal. Mulshi, Paud Road, Pirangut, Pune - 412115, Maharashtra, India, as the **Second Part**.

St. Edmund's College, Shillong, Meghalaya, herein after referred to as "**SEC**", located at Old Jowai Road, Laitumkhrah, Shillong, Meghalaya since its inception on 24th May 1923 by the Christian Brothers of India with its headquarters in New Delhi has been a Centre for excellence in higher education. SEC has been catering to the needs of the academia from various parts of the country and abroad. SEC is one of the premier institutions of the North East of India and Meghalaya in particular. Since its inception, SEC has maintained its excellence by regularly introducing new courses, updating its infrastructure, achieving the highest academic records, and maintaining discipline of the students. The college is affiliated to NEHU and accredited by NAAC with Grade 'A'. The college is also among the 26 colleges in India to receive prestigious STAR STATUS Award from the Department of Biotechnology, Government of India under its HRD programme.

Pune Institute of Business Management, Pune, Maharashtra herein referred to as "PIBM" is a leading management institute established in 2007, approved by AICTE, recognized by the Association of Indian Universities (AIU), and affiliated with Savitribai Phule Pune University (SPPU). It holds NAAC Grade A accreditation and NBA accreditation, is a member of the AACSB, and is consistently ranked among the Top 125 institutes in the NIRF Ranking. Its mission is dedicated to bridging the gap between academic knowledge and corporate requirements, ensuring that its students are industry ready.

Whereas **SEC** and **PIBM** have agreed to enter into an agreement at the institutional level with mutual understanding to achieve their objectives through various student benefit programmes for academic, technological, sports and socio-cultural promotion, considering the scope and challenges of the National Education Policy 2020.

SCOPE & OBJECTIVES

1. **Faculty Support:**

- Faculty members of both **SEC** and **PIBM** may deliver offline/online lecture(s) as resource persons for portions or special topics of a few identified courses, with mutual consultation, at a mutually convenient time. On the day of lecture(s) or interactions, the faculty members may be on duty at the beneficiary institution. Heads of the Institutions may mutually alter the dates if such duties of the assigned faculty members are seen to hamper important academic or evaluation assignments at his/her place of posting.

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2. **Faculty Research and Development Guidance:** PIBM will support faculty research and development by:

- **Building Industry Links:** Liaising with local industries to build a collaborative R&D ecosystem across universities, institutes and corporate partners.
- **Identifying Research Topics:** Assisting faculty in selecting relevant research areas, particularly those addressing local and regional challenges.
- **Knowledge Dissemination:** Ensuring research findings and opportunities are effectively shared among all key stakeholders.

3. **Access to Computer Lab:**

- Students will have access to the computer lab. However, the beneficiary institution will pay the basic minimum cost of recurring items, if any are consumed.

4. **Educational Tour:**

- PIBM will organize an Educational Tour for Business Administration students of SEC which will include industry visits, corporate interactions and selected sightseeing. Travel fare (to and from) between Shillong and Pune will be borne by the students; all expenses in Pune, including accommodation, food and local transportation, will be taken care of by PIBM.

5. **Joint Organisation of Seminars / Symposia / Workshops:**

- Seminars, symposia and workshops may be jointly organized by SEC and PIBM

6. **Career Counselling & Higher Education Guidance:**

- Joint Advisory Services: SEC and PIBM will share expertise and resources to offer career counselling to students.
- Global & Domestic Pathways: Students will receive guidance on higher education and advanced studies in India as well as abroad.

7. **Internship Support:**

- PIBM will support students of SEC by facilitating internship opportunities with partner organizations.

8. **Joint Organisation of Placement Drives:**

- SEC and PIBM will jointly organize placement drive for the benefit of outgoing and passed-out students.

B. INTELLECTUAL PROPERTY RIGHTS

The intellectual property rights shall be enforced by this MoU in conformity with the national laws and regulations.

- Both Institutions shall use the other Institution's name or logo in advertisement.

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promotion, or sales literature within the framework of the MoU to promote and encourage the objectives of the agreement. Neither Institution shall assign or purport to assign any right under this agreement without the prior written approval of the other Institution.

- Each Institution shall bear the respective costs of carrying out the obligations under this agreement. Neither Institution shall make a claim against the other Institution for any expenditure unless such expenditure has been agreed upon in writing between the Institutions.
- Any research publications and intellectual property rights arising out of the students and joint research projects shall be jointly published and, when patented, will be jointly and equally owned by SEC and PIBM.
- The procedural formalities for securing and maintaining the intellectual property rights shall be the responsibility of both SEC & PIBM, and the expenditure incurred thereof shall be borne jointly and equally by SEC and PIBM.
- The upfront fee and royalty accrued from licensing of any intellectual property arising from this collaboration to other Institution shall be shared between the Institutions, the terms, and conditions of which shall be the subject matter of a separate agreement between the Institutions. The institutions shall not assign any rights and obligations to any third Institution without written consent of the other party.

C. DESIGNATED AUTHORITIES

The objectives of this MoU will be implemented through the coordination of the IQAC Coordinator of PIBM and the IQAC Director, St. Edmund's College who further can designate/assign coordinators from other departments to implement specific cooperative activities as agreed upon in this MoU.

D. CONFIDENTIALITY:

Each of the parties accepts and declares that every information from the other party is of a confidential nature, is the exclusive property of the latter and has been or will be disclosed to the former solely with the purpose of enabling the full accomplishment of the present Agreement. For this reason, every piece of information provided by one party to the other before signing this Agreement and/or during its performance must be kept confidential and therefore may not be disclosed to any third parties.

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E. SETTLEMENT OF DISPUTES

Any differences or disputes between the Institutions concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall be settled amicably through mutual consultation and/or negotiations between the Institutions without reference to any third party, national or international tribunal.

F. TERM, TERMINATION, AMENDMENT AND RENEWAL

1. This MoU shall become effective on the date it is signed by the Institutions and shall be valid for FIVE years. This understanding may be amended by mutual written agreement and may be terminated at any time by either Institution upon THREE month's written notice to the other Institution.
2. The themes of joint activities, the conditions for utilizing the results achieved, and arrangements for specific visits, exchanges and forms of cooperation shall be negotiated for each specific case and agreed by both parties under this MoU before implementation.
3. All joint activities not completed at the expiration or termination of this agreement may be continued until their completion under the terms of this understanding.
4. No amendment or modification of the MoU shall be valid unless the same is made in writing by both the Institutions and specifically stating the same to be an amendment of the MoU. The modifications/changes shall become part of the MoU and shall be effective from the date on which they are made/ executed unless otherwise agreed to.
5. The Institutions shall not use any of the confidential information which is required to be held in confidence for any purpose other than performance of their obligations under this understanding.
6. The relationship of the Institutions under this understanding shall be non-exclusive and both Institutions are free to pursue other agreements or collaborations of any kind.
7. This MoU serves only as a record of the institutions' intentions and does not constitute and is not intended to constitute or create obligations under domestic or international law and will not give rise to any legal process and will not be deemed to constitute or create any legally binding or enforceable obligations, express or implied.
8. Co-operation and development of activities may be extended to any fields and subjects in which both Institutions identify shared interests.
9. Both the Institutions shall designate the coordinators who will be responsible for co-operation and implementation of this agreement.

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10. All the parties recognize that this collaboration establishes a foundation of mutual understanding and interest and does not in itself entail any legal and/or financial obligations for either party.
11. The above MoU holds valid until any or all the parties to it, withdraw in writing from the same.

G. COMPETENT AUTHORITIES

The authorities responsible for the fulfillment of this MoU will be the Heads of the Institutions viz, the Principal, SEC and the Mr Pankaj Gupta, Assistant Professor.

The foregoing record represents the understandings reached between SEC and PIBM upon the matters referred to therein. IN WITNESS WHEREOF this MoU has been duly signed in duplicate in two (2) original texts in the English language, all texts being equally authentic.

Signed for and on behalf of

Pune Institute of Business Management
Pune Maharashtra
India

Mr Pankaj Gupta
Assistant Professor

Signed for and on behalf of

St. Edmund's College
Shillong, Meghalaya
India

Br Sunil Britto
Principal (i/c)
St. Edmund's College

Witnesses

In the presence of

Signature
Date: 25.11.2026
Place: Shillong

In the presence of

Signature
Date: 25.11.2026
Place: Shillong