



Department of Economics

St. Edmund's College

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ECONOMICS/ raj_dutt333@rediffmail.com

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EVEN SEMESTER PLAN (SECOND, FOURTH & SIXTH)

Department : ECONOMICS

No	Sem	Course No	Title	UNIT	PART	TEACHER
1	SECOND	NEP PAPER I50	MACRO ECONOMICS I	UNIT I- NATIONAL INCOME	PART: GREEN ACCOUNTING.	RAJESH DUTTA
					PART: MEANING, CONCEPTS AND THEIR INTER-RELATIONSHIP: NATIONAL INCOME IDENTITY IN A CLOSED ECONOMY; CIRCULAR FLOW OF INCOME – TWO, THREE AND FOUR SECTOR MODELS	ANIKA SHADAP
					PART: METHODS OF MEASURING NATIONAL INCOME AND THEIR LIMITATIONS;	LABET PHANBUH
				UNIT II- OUTPUT & EMPLOYMENT	PART: CLASSICAL THEORY OF EMPLOYMENT: KEYNESIAN THEORY OF EMPLOYMENT; THE PRINCIPLE OF EFFECTIVE DEMAND: CONCEPT OF ACCELERATOR.	RAJESH DUTTA
					PART: MARGINAL EFFICIENCY OF CAPITAL	ANIKA SHADAP



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					<p>PART: KEYNESIAN THEORY OF INCOME: ; CONSUMPTION AND SAVING FUNCTION: ; SAVING AND INVESTMENT: EX POST AND EX ANTE (CONCEPTS ONLY)</p>	LABET PHANBUH
					<p>PART: INVESTMENT MULTIPLIER</p>	LORRAINE MASSAR
				<p>UNIT III- MONEY, BANKING, INFLATION AND UNEMPLOYMENT</p>	<p>PART: DETERMINATION (COMPONENTS) OF MONEY SUPPLY AND DEMAND: EFFECTS OF INFLATION</p>	RAJESH DUTTA
					<p>PART: FISHER'S QUANTITY THEORY OF MONEY: CONTROL; OF INFLATION</p>	ANIKA SHADAP
					<p>PART: FUNCTIONS OF MONEY: UNEMPLOYMENT: MEANING AND TYPES; PHILLIP'S CURVE.</p>	LABET PHANBUH
					<p>PART: CREDIT CREATION AND CREDIT CONTROL. INFLATION: MEANING, TYPES, CAUSES</p>	LORRAINE MASSAR
				<p>UNIT IV- TRADE CYCLES AND BALANCE</p>	<p>PART: TRADE CYCLE:HAYEK'S</p>	RAJESH



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				OF PAYMENTS:	OVER-INVESTMENT THEORY, SCHUMPETER'S INNOVATION THEORY;	DUTTA	
					PART: CONCEPT, NATURE AND CHARACTERISTICS OF TRADE CYCLES: CONTROL OF TRADE CYCLES	ANIKA SHADAP	
					PART: HAWTREY'S MONETARY THEORY,	LABET PHANBUH	
					PART: BALANCE OF TRADE AND BALANCE OF PAYMENTS: CONCEPTS AND COMPONENTS; EQUILIBRIUM AND DISEQUILIBRIUM IN THE BOP; CONSEQUENCES OF DISEQUILIBRIUM AND MEASURES TO CORRECT THE DEFICIT IN THE BOP.	LORRAINE MASSAR	
2	FOURTH	Syllabus 2017 PAPER IV	MATHEMATICS FOR ECONOMISTS	UNIT I- BASIC CONCEPTS:	PART: HOMOGENOUS AND HOMOTHETIC FUNCTIONS.	RAJESH DUTTA	
					PART: SETS, VARIABLES, RELATIONS AND FUNCTIONS: EQUILIBRIUM CONDITION,	LORRAINE MASSAR	



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					SYSTEMS OF SIMULTANEOUS LINEAR EQUATIONS: THE STRAIGHT LINE AND ITS SLOPE.	
				UNIT II- MATRIX AND DETERMINANTS:	PART: TYPES OF MATRICES, RULES OF ADDITION AND MULTIPLICATION; DETERMINANTS: DEFINITION AND PROPERTIES; SOLUTION OF LINEAR EQUATIONS: MATRIX INVERSION METHOD AND CRAMER'S RULE; LEONTIEF STATIC OPEN MODEL.	ANIKA SHADAP
				UNIT III- DIFFERENTIAL CALCULUS	PART: PRACTICE SUMS	RAJESH DUTTA
					PART: CONCEPTS OF LIMIT AND CONTINUITY; RULES OF DIFFERENTIATION, PARTIAL AND TOTAL DIFFERENTIATION;	LABET PHANBUH
				UNIT IV- OPTIMIZATION USING DIFFERENTIAL CALCULUS:	PART: PRACTICE SUMS	RAJESH DUTTA
					PART: MAXIMA AND MINIMA (ONE VARIABLE); ELASTICITY; EQUILIBRIUM OF A FIRM AND	LABET PHANBUH



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					CONSUMER; INTER-RELATIONSHIPS AMONG TOTAL, MARGINAL AND AVERAGE COSTS AND REVENUES.	
				UNIT V- INTEGRATION::	PART: CONCEPT, RULES OF INTEGRATION, METHODS OF INTEGRATION, INTEGRATION BY PARTS, DEFINITE INTEGRALS; CONSUMER'S AND PRODUCER'S SURPLUS.	LABET PHANBUH
3	SEVEN	Syllabus 2017 PAPER VII	STATISTICS	UNIT I- CENTRAL TENDENCY AND DISPERSION	PART: MEDIAN: MEASURES OF DISPERSION:: STANDARD DEVIATION, COEFFICIENT OF VARIATION: SKEWNESS AND KURTOSIS	RAJESH DUTTA
					PART: MEASURES OF DISPERSION: RANGE, MEAN DEVIATION: QUARTILE DEVIATION, LORENZ CURVE	ANIKA SHADAP
					PART: MODE, GEOMETRIC MEAN	LABET PHANBUH
					PART: MEAN: HARMONIC MEAN	LORRAINE MASSAR



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UNIT II- CORRELATION AND REGRESSION	PART: CORRELATION: SCATTERED DIAGRAM; COEFFICIENTS OF CORRELATION: KARL PEARSON AND RANK CORRELATION	LORRAINE MASSAR
	PART: SIMPLE LINEAR REGRESSION: LEAST SQUARES METHOD, INTERPRETATION OF REGRESSION COEFFICIENTS (TWO VARIABLES ONLY).	LABET PHANBUH
UNIT III- TIME SERIES:	PART: TIME SERIES ANALYSIS: CONCEPT AND COMPONENTS: DETERMINATION OF REGULAR TREND - MOVING AVERAGE AND CURVE FITTING.	ANIKA SHADAP
UNIT IV- INDEX NUMBERS	PART: CONCEPT, PRICE RELATIVE, QUANTITY RELATIVE, VALUE RELATIVE, LASPEYER'S INDEX, PAASCHE'S INDEX AND FISHER'S INDEX. PROBLEMS IN THE CONSTRUCTION AND LIMITATIONS	LORRAINE MASSAR



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					OF INDEX NUMBERS; TESTS FOR IDEAL INDEX NUMBER.	
				UNIT V- PROBABILITY AND SAMPLING:	PART: CONCEPT, RULES OF PROBABILITY (ADDITION AND MULTIPLICATION); RANDOM VARIABLES, MATHEMATICAL EXPECTATIONS; THEORETICAL DISTRIBUTIONS: BINOMIAL, POISSON	RAJESH DUTTA
					PART: THEORETICAL DISTRIBUTIONS: NORMAL: SAMPLING: SIMPLE, RANDOM, STRATIFIED, SYSTEMATIC AND CLUSTER SAMPLING.	LABET PHANBUH
4	EIGHT	PAPER VIII	PUBLIC ECONOMICS	UNIT I- INTRODUCTION	PART: EXTERNALITIES: THE PROBLEM AND ITS SOLUTIONS; MARKET FAILURE.	RAJESH DUTTA



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				TO PUBLIC ECONOMICS	PART: PUBLIC GOODS, PRIVATE GOODS AND MERIT GOODS; METHODS OF SUPPLY OF PURE PUBLIC GOODS, FREE RIDING	ANIKA SHADAP
					PART: PUBLIC ECONOMIC POLICY ISSUES: ALLOCATION, DISTRIBUTION AND STABILIZATION;	LORRAINE MASSAR
				UNIT II- THEORIES OF TAXATION:	PART: RECENT TAX REFORMS – VAT AND GST	ANIKA SHADAP
					PART: TAXABLE CAPACITY; WELFARE COST OF TAXATION, PARTIAL AND GENERAL EQUILIBRIUM ANALYSIS, TAX INCIDENCE OF TAXES, TAX- SUBSIDY CAPITALIZATION	LABET PHANBUH
					PART: BASIC CONCEPTS, CLASSIFICATION OF TAXES AND CANONS	LORRAINE MASSAR



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UNIT III- THEORIES OF PUBLIC EXPENDITURE:	PART: CLASSICAL THEORY, PRINCIPLES OF MAXIMUM SOCIAL ADVANTAGE, BOWEN'S MODEL; SAMUELSON'S BENEFIT THEORY OF PUBLIC EXPENDITURE; MUSGRAVE'S OPTIMUM BUDGET THEORY, STRUCTURE AND GROWTH OF PUBLIC EXPENDITURE WITH RESPECT TO INDIA.	RAJESH DUTTA
	PART: CANONS AND EFFECTS OF PUBLIC EXPENDITURE	LABET PHANBUH
UNIT IV- FISCAL POLICY AND FISCAL FEDERALISM:	PART: INTERDEPENDENCE OF FISCAL AND MONETARY POLICIES;	RAJESH DUTTA
	PART: BUDGETARY DEFICIT AND ITS IMPLICATIONS: INTER- GOVERNMENTAL TRANSFER	ANIKA SHADAP
	PART: BALANCED BUDGET MULTIPLIER; FISCAL FEDERALISM IN INDIA;	LABET PHANBUH
	PART: OBJECTIVES OF	LORRAINE MASSAR



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					FISCAL POLICY: FINANCE COMMISSION (LATEST); DEVOLUTION OF RESOURCES AND GRANTS.	
				UNIT V- PUBLIC DEBT AND BUDGET:	PART: SOURCES OF PUBLIC BORROWING; GROWTH OF INDIA'S PUBLIC DEBT; BUDGET: KINDS OF BUDGET, ECONOMIC AND FUNCTIONAL CLASSIFICATION OF BUDGET, PREPARATION AND PASSING OF BUDGET IN INDIA.	RAJESH DUTTA
					PART: EFFECTS OF PUBLIC DEBT	LABET PHANBUH
					PART: METHODS OF DEBT REDEMPTION;	LORRAINE MASSAR

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OOD SEMESTER PLAN (First, Third & Fifth)

Department : ECONOMICS

No	Sem	Course No	Title	UNIT	PART	TEACHER
1	FIRST	NEP 2020 PAPER 100	MICRO ECONOMICS I	UNIT I- CONSUMER BEHAVIOUR	PART: PRICE MECHANISM AND MARKET EQUILIBRIUM: TYPES OF ELASTICITY: INDIFFERENCE CURVE ANALYSIS OF DEMAND: BASIC ASSUMPTIONS, PROPERTIES, CONSUMER'S EQUILIBRIUM.	RAJESH DUTTA
					PART: ELASTICITY OF DEMAND: DETERMINANTS: MEASUREMENT OF ELASTICITY: POINT METHOD	ANIKA SHADAP
					PART: NATURE AND SCOPE OF ECONOMICS. CONCEPTS OF DEMAND: ELASTICITY OF DEMAND: MEASUREMENT: TOTAL OUTLAY METHOD	LABET PHANBUH
					PART: SUPPLY: RELATIONSHIP BETWEEN THE PRICE ELASTICITY OF DEMAND AND THE SLOPE OF THE DEMAND CURVE.	LORRAINE MASSAR
				UNIT II- PRODUCTION, COST & SUPPLY	PART: TOTAL, AVERAGE AND MARGINAL REVENUE CURVES, RELATIONSHIP BETWEEN AR, MR AND PRICE ELASTICITY	RAJESH DUTTA



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					PART: RETURNS TO A FACTOR, RETURNS TO SCALE, LAW OF VARIABLE PROPORTIONS	ANIKA SHADAP
					PART: CONCEPTS OF PRODUCTION FUNCTION, ISOQUANTS AND THEIR PROPERTIES: SHORT RUN COST CURVES	LABET PHANBUH
					PART: COST CURVES –LONG RUN; CONCEPT OF SUPPLY, DERIVATION AND SHIFTS OF SUPPLY CURVE, ELASTICITY OF SUPPLY.	LORRAINE MASSAR
				UNIT III- MARKET STRUCTURE	PART: PERFECT AND IMPERFECT COMPETITION MARKETS; EQUILIBRIUM OF THE FIRM AND INDUSTRY UNDER PERFECT COMPETITION IN THE SHORT & LONG RUN	RAJESH DUTTA
					PART: MEANING AND FEATURES OF OLIGOPOLY.	ANIKA SHADAP
					PART: EQUILIBRIUM OF THE FIRM UNDER MONOPOLY	LABET PHANBUH
					PART: MONOPOLISTIC COMPETITION IN THE SHORT RUN AND LONG RUN; CHAMBERLIN'S GROUP EQUILIBRIUM	LORRAINE MASSAR
				UNIT IV- FACTOR PRICING AND	PART: RICARDIAN AND MODERN	RAJESH DUTTA



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				WELFARE ECONOMICS:	THEORIES OF RENT	
					PART: MARGINAL PRODUCTIVITY THEORY OF DISTRIBUTION: SUBSISTENCE AND WAGE FUND THEORIES OF WAGES;	ANIKA SHADAP
					PART: CLASSICAL ECONOMICS; OPTIMALITY; WELFARE ECONOMICS; PARETO SOCIAL WELFARE FUNCTION.	LABET PHANBUH
					PART: LIQUIDITY PREFERENCE THEORY OF INTEREST; KNIGHT'S THEORY OF PROFIT	LORRAINE MASSAR
2	THIRD	Syllabus 2017 PAPER III	INDIAN ECONOMY	UNIT 1- FEATURES OF THE INDIAN ECONOMY	PART: THE CHANGING STRUCTURE OF THE INDIAN ECONOMY: PRE- AND POST-REFORM PERIODS.	RAJESH DUTTA
					PART: DEMOGRAPHIC FEATURES – POPULATION: COMPOSITION, POPULATION POLICY;	ANIKA SHADAP
					PART: POVERTY AND INEQUALITY;	LABET PHANBUH
					PART: INDIA AS A DEVELOPING ECONOMY; OCCUPATIONAL DISTRIBUTION,	LORRAINE MASSAR



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UNIT 2- AGRICULTURE	PART: AGRICULTURE – TRENDS IN AGRICULTURAL PRODUCTION AND PRODUCTIVITY; FOOD SECURITY	RAJESH DUTTA
	PART: GREEN REVOLUTION; PUBLIC DISTRIBUTION SYSTEM;	ANIKA SHADAP
	PART: LAND REFORMS;	LABET PHANBUH
	PART: AGRICULTURAL FINANCE AND MARKETING;	LORRAINE MASSAR
UNIT 3- INDUSTRY	PART: INDUSTRY – TRENDS IN GROWTH OF INDIAN INDUSTRIES;	RAJESH DUTTA
	PART: INDUSTRIAL POLICY SINCE 1991.	ANIKA SHADAP
	PART: SMALL-SCALE INDUSTRIES: ROLE, AND POLICY MEASURES;	LABET PHANBUH
	PART: FEMA; COMPETITION ACT;	LORRAINE MASSAR
UNIT 4- ECONOMIC REFORMS	PART: EXTERNAL SECTOR: COMPOSITION AND DIRECTION OF INDIA'S FOREIGN TRADE; TRENDS IN EXPORTS AND IMPORTS; BALANCE OF PAYMENTS CRISIS: FOREIGN CAPITAL: AID, FDI AND FII,	RAJESH DUTTA
	PART: ECONOMIC REFORMS SINCE 1991:	ANIKA SHADAP



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					LIBERALIZATION, PRIVATIZATION AND GLOBALIZATION;	
					PART: EXIM POLICY; FOREIGN TRADE POLICY.	LABET PHANBUH
				UNIT 5- ECONOMY OF NORTH- EASTERN REGION:	PART: TRENDS OF STATE GDP AND SECTOR-WISE CONTRIBUTION, INDUSTRY: IMPORTANCE; TOURISM: IMPORTANCE, POTENTIAL AND CHALLENGES.	RAJESH DUTTA
					PART: INDUSTRIAL POLICY OF 1997 AND 2007; ROLE OF NEC;	ANIKA SHADAP
					PART: BASIC FEATURES: NATURAL RESOURCES: LAND, WATER AND FOREST RESOURCES; SMALL-SCALE INDUSTRIES	LABET PHANBUH
					PART: OCCUPATIONAL PATTERN; AGRICULTURE: CROPPING PATTERN;	LORRAINE MASSAR
3	FIFTH	Syllabus 2017 PAPER V	ADVANCED ECONOMIC THEORY	UNIT 1- CONSUMER THEORY	PART: PRICE EFFECT AND INCOME EFFECT; DECOMPOSITION OF PRICE EFFECT (HICKS AND SLUTSKY), COMPENSATED DEMAND CURVES;	RAJESH DUTTA
					PART: REVEALED PREFERENCE THEORY.	ANIKA SHADAP
					PART:	LABET PHANBUH



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					LANCASTER'S THEORY OF CONSUMER'S DEMAND FOR ATTRIBUTES;	
					PART: CONCEPTS OF CONSUMER'S SURPLUS AND ENGEL'S CURVE;	LORRAINE MASSAR
				UNIT 2- THEORY OF PRODUCTION	PART: ECONOMIES OF SCALE	RAJESH DUTTA
					PART: CONCEPT AND PROPERTIES OF COBB-DOUGLAS AND CES PRODUCTION FUNCTIONS; ISOQUANTS AND ISOCOST LINES, PART: PRODUCER'S EQUILIBRIUM; CONCEPT OF PRODUCER'S SURPLUS.	LABET PHANBUH
				UNIT 3- MARKET STRUCTURE AND WELFARE ECONOMICS	PART: OLIGOPOLY: COURNOT'S MODEL AND KINKED DEMAND CURVE THEORY.	RAJESH DUTTA
					PART: CHAMBERLIN'S MODEL OF MONOPOLISTIC COMPETITION;	ANIKA SHADAP
					PART: CLASSICAL WELFARE ECONOMICS; PARETO OPTIMALITY; COMPENSATION CRITERION; AND SOCIAL WELFARE FUNCTION.	LABET PHANBUH
					PART: CHAMBERLIN'S MODEL	LORRAINE MASSAR



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					OF MONOPOLISTIC COMPETITION;	
			UNIT 4- MONEY, BANKING AND INFLATION	PART: SUPPLY OF MONEY: FISHER AND CAMBRIDGE EQUATIONS; INFLATION: MEANING, TYPES, CAUSES, EFFECTS AND CONTROL.	RAJESH DUTTA	
				PART: DEMAND FOR MONEY (CLASSICAL AND KEYNESIAN), COMMERCIAL BANKS: FUNCTIONS AND CREDIT CREATION;	ANIKA SHADAP	
				PART: HIGH POWERED MONEY: DEFINITION AND CONCEPT;	LABET PHANBUH	
				PART: CENTRAL BANK: FUNCTIONS AND INSTRUMENTS OF CREDIT CONTROL;	LORRAINE MASSAR	
			UNIT 5- TRADE CYCLE	PART: HAYEK'S OVER- INVESTMENT THEORY, KEYNES' VIEW ON TRADE CYCLE;	RAJESH DUTTA	
				PART: CONCEPT, NATURE AND CHARACTERISTICS; HAWTREY'S MONETARY THEORY,	ANIKA SHADAP	
				PART: CONTROL OF TRADE CYCLE;	LABET PHANBUH	
				PART: BALANCE OF TRADE AND BALANCE OF PAYMENTS: CONCEPTS AND COMPONENTS,	LORRAINE MASSAR	



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					EQUILIBRIUM AND DISEQUILIBRIUM IN THE BOP; CONSEQUENCES OF DISEQUILIBRIUM AND MEASURES TO CORRECT THE DEFICIT IN THE BOP.	
4	FIFTH	Syllabus 2017 PAPER VI	INTERNATIONAL ECONOMICS	UNIT 1- INTRODUCTION, BASIC TOOLS AND TRADE THEORIES:	PART: OFFER CURVES,	RAJESH DUTTA
					PART: NATURE AND SIGNIFICANCE OF INTERNATIONAL ECONOMICS, THE LAW OF ABSOLUTE ADVANTAGE, THE LAW OF COMPARATIVE ADVANTAGE,	ANIKA SHADAP
					PART: BOX DIAGRAMS, THE HECKSCHER – OHLIN TRADE MODEL, FACTOR REVERSAL AND LEONTIEF PARADOX.	LABET PHANBUH
					PART: PRODUCTION POSSIBILITY CURVES, COMMUNITY INDIFFERENCE CURVES,	LORRAINE MASSAR
					PART: FACTORS AFFECTING TERMS OF TRADE, THE THEORY OF IMMISERIZING GROWTH.	ANIKA SHADAP
					PART: THEORY OF RECIPROCAL DEMAND,	LABET PHANBUH
					PART: CONCEPTS OF TERMS OF TRADE, GAINS FROM EXCHANGE AND GAINS FROM SPECIALIZATION,	LORRAINE MASSAR



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				POLICIES:	WORLD BANK AND W. T. O IN THE CONTEXT OF INDIA; GLOBALIZATION AND FINANCIAL CRISIS;	
					PART: CONCEPT OF REGIONAL TRADE BLOCKS – BRICKS, ASEAN AND THEIR ROLE IN THE PROMOTION OF TRADE.	ANIKA SHADAP

(RAJESH DUTTA)

(Signature of HOD)

Principal
(In - Charge)
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